

AAFM®

American Academy of Financial Management®

(Licensed and trademarked. Protected in the United States of America)

By the power vested in the

International Board of Standards of the AAFM® American Academy of Financial Management®,
the Faculty of the Graduate Division and the Chairman of the Board of the AAFM®
do hereby certify that

Sugiyanto, CFRM ***Certified in Financial Risk Management***

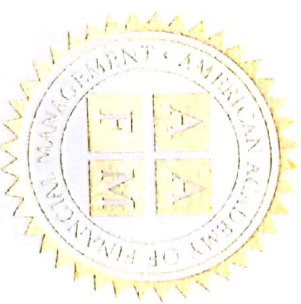
was duly admitted and licensed the charter, board certification, designation and membership credentials with all rights, honors and privileges pertaining thereto: AND has sufficiently satisfied our education, experience, ethics, testing criteria and other non-academic requirements for certification and is also designated as a FAAFM Fellow of the American Academy of Financial Management®.

Member agrees to abide by the Ethics Guidelines and Professional Code of Conduct.

www.aafm.us

April 2019

CANDIDATE
CERTIFICATION CODE: # 2024550420190152



H. Sherwood Purdy
Prof. Dr. George S. Mentz, JD, MBA, CWM
AAFM® International Board of Standards USA

AAFM®

American Academy of Financial Management

Licensed and Trademarked. Protected in the United States of America

Be it known that

Sugiyanto

was duly elected as a Member of
the American Academy of Financial Management ®
with all rights, honors, and privileges as provided in the constitution
and bylaws pertaining thereto: AND
is currently in good standing, AND is also designated as a
Fellow of the American Academy of Financial Management ®.
(FAAFM) www.aafm.us

In witness whereof is affixed the seal
of the American Academy of Financial Management ®

April 2019



J. Sherwood Muntz
Board of Standards of
The American Academy
of Financial Management ®

This "professional designation and registered mark license", award, distinction, member document, and/or board certification is and shall remain the exclusive property of the AAFM® American Academy of Financial Management USA and must be surrendered immediately upon demand by AAFM®. In the event the above listed member or certification holder shall cease for any reason to be a member in good standing with the AAFM® Academy and AAFM® Board of Standards. This document holds the seal and mark of the registered legal agent and General Counsel of AAFM® who is also a licensed governmental notary with regard to international treaties and document recognition. This document expires 2 years from the date of issue. The IBS International Board of Standards - GAFFM Global Academy of Finance and Management® Standards Council (GAFFM® & IBS & AAFM) is a TUV OE Accredited Certification Body that is ISO 9001 Certified for Quality and ISO 29990 Certified for Training. EUT Registry 186166514171-23



AAFM® American Academy of Financial Management ®
www.AAFM.us

Dear Member,

Congratulations for meeting all of the accredited graduate requirements for AAFM® Board Certification. Our Board of Standards has voted to approve your board certification. Please begin using the acronyms and qualifications on your resume and websites at this time, and we recommend that you mount these handsome member documents and credentials proudly in your office or home.

As a new AAFM® Certified Member, we hope you have the opportunity to use the AAFM® quality marks and logos on your business cards, promotional materials, in your social networks, and or resume. Many officials and top managers around the world are seeking our certifications, and we are certain that the AAFM® can help your career, salary potential, and image.

The AAFM® will continue to serve our global members through our websites with exclusive member benefits, digital toolkits, newsletters, research and press opportunities, and listing on our international registry. Please be advised that we suggest that you complete the annual 15 hours of CE continuing education and maintain continued membership of good standing with our organization so we may continue to serve you. As a note, our global society holds registered trademarks and international copyrights to protect the AAFM® certification, programs and distinctions.

To read about our ethics guidelines, continuing education requirements, copy & download logos, download books, review standards, join our online professional advisory council network, or to download handbooks please go here: <http://www.AAFM.us/handbook.html>

Sincerely and Kindest Regards, G. Mentz, Esq.

George Mentz, JD, MBA, CWM® – Fellow AAFM®
AAFM® Board of Standards – CEO and International Legal Counsel
www.AAFM.us * www.FinancialAnalyst.org

USA – Asia – Latin America – Middle East – EU & UK – Canada – India – Philippines – Africa